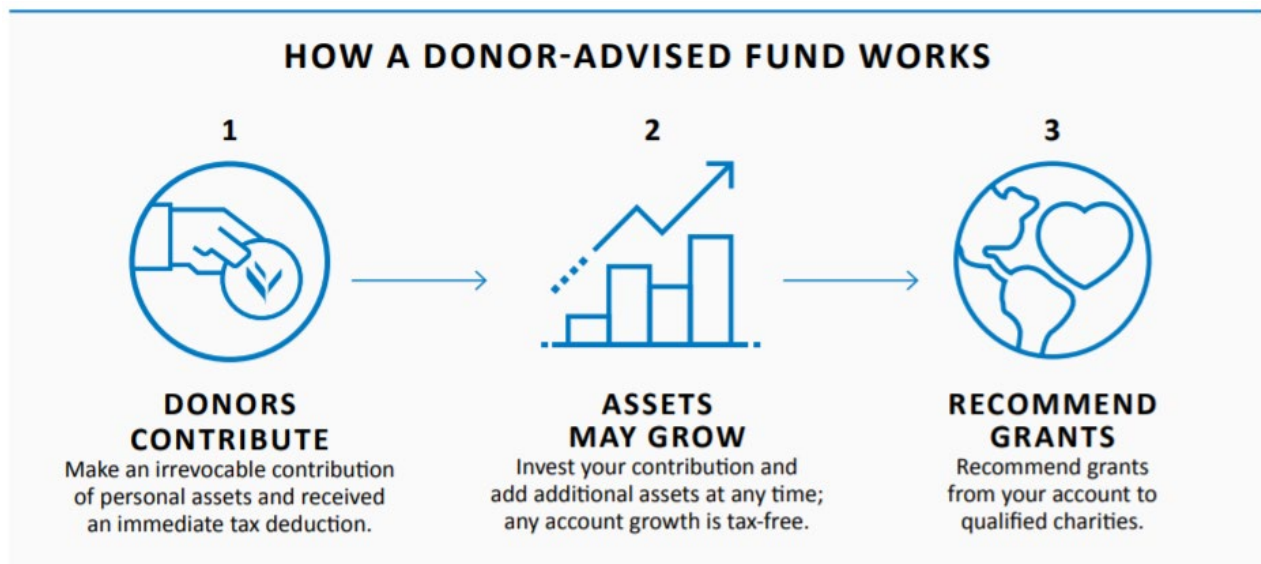


Donor Advised Funds and Charitable Giving *by Edward J. Snoble ChFC, CLU, AEP*

Versatile, cost-effective and time efficient, Donor Advised Funds (DAFs) are the nation's fastest-growing charitable vehicle.

What is a DAF - Donor Advised Fund? A is a planning tool that allows individuals, or entities, to establish an account that allows for an irrevocable contribution that provides current year tax benefits. When you make a gift to your DAF, you may be able to claim a charitable deduction on your US federal and state income tax returns for the value of the gift. The amount of the deduction will depend on many factors, including the type of asset you contribute and your personal financial circumstances. You should consult your tax advisor to determine your specific tax consequences.

You can then use the funds in your DAF to make grants to charities that are important to you!



Depending on the provider you are using to manage your DAF, grants can often be as small as \$250. There is no annual requirement for you to gift, and you can do so when you feel the time is right.

Who can I make a Grant to? Grants may be recommended to charitable organizations that are tax-exempt under internal revenue code section 501(c)(3) and classified as public charities under code sections 509(a)(1).

Eligible recipient charities include but are not limited to:

- Museums and arts organizations
- Schools and Educational institutions
- Environmental organizations
- Hospitals and Health Care
- Scientific and medial research
- Other organizations or institutions established for charitable purposes

What type of contributions can I make to my DAF? You may contribute both liquid and illiquid assets to your DAF including cash, publicly traded securities, or other assets such as Real Estate

Can I make my grants Anonymously? YES – When you recommend a grant from your DAF you can choose to be recognized, or gift anonymously.

What are grants used for at the EYSO? Currently only 33% of the organizations annual operating revenue comes from tuition. The other 66% is received in the form of grant and charitable contributions!

The EYSO is a recognized 501(c)(3) organization. If you are currently using a Donor Advised Fund, please consider the EYSO for future grants. We appreciate your continued support!